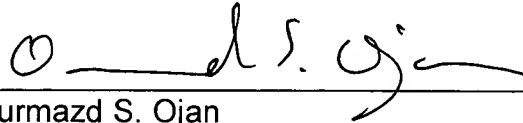


No additional fees are believed to be required. In the event that an additional fee is required with respect to this communication, the Commissioner is hereby authorized to charge any additional fees, or credit any overpayment, to Paul & Paul Deposit Account No. 16-0750. This cover letter is submitted in triplicate.

Respectfully Submitted,

Date: January 26, 2004



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Order No.: 2034